



# VPP & ASSOCIATES

Practicing Company Secretaries

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## Annexure IV

The Chief General Manager Listing Operation, BSE Limited, 20 <sup>th</sup> Floor, P. J. Towers, Dalal Street, Mumbai – 400 001.	Manager- Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kura Complex, Bandra (East) Mumbai 400051
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Dear Sir,

**Sub: Application for “In-principle approval” prior to issue and allotment of 48,00,000 Convertible Equity Warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

### CERTIFICATE

I, Pooja Jain, Practicing Company Secretary have verified the relevant records and documents of Asian Energy Services Limited (“the Company”) having CIN L23200MH1992PLC318353 with respect to the proposed preferential issue by the company as per Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and certify that:

- None of the proposed allottee(s) have sold any equity shares of the company during the 90 trading days preceding the relevant date i.e 20<sup>th</sup> August,2024. Further, none of the proposed allottees belong to the promoter and promoter group entities.
- Except Mr. Anuj Premkumar Agarwal and Ms. Aruna Nitin Sampat, none of the proposed allottees mentioned in point (c) hereunder, hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.
- The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167(6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/pledge of pre-preferential holding from Relevant Date till date of lock-in. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
TITAGARH ENTERPRISES LIMITED	IN301629	0	NA	NA	NA	NA
Everest Finance & Investment	IN301313	0	NA	NA	NA	NA

Company						
Ashish Kacholia	IN300183	0	NA	NA	NA	NA
Shruti Siddharth Iyer	IN301549	0	NA	NA	NA	NA
Mohit Agrawal	12091000	0	NA	NA	NA	NA
Variant Perceptions LLP	12091000	0	NA	NA	NA	NA
Gazania Advisory LLP	IN303559	0	NA	NA	NA	NA
Sachin Kasera	12056600	0	NA	NA	NA	NA
Nexta Enterprise LLP	12059700	0	NA	NA	NA	NA
Trinity Infratech Pvt Ltd	12063900	0	NA	NA	NA	NA
Amisha Vora	12011300	0	NA	NA	NA	NA
Pawan Agarwal	12091000	0	NA	NA	NA	NA
Anuj Premkumar Agarwal	12091000	50,000	27-08-2024	28-02-2025	NA	NA
Shruti Sanjay Bhagat	12091000	0	NA	NA	NA	NA
Galaxy Investments	12091000	0	NA	NA	NA	NA
Neelam Nyati	12028900	0	NA	NA	NA	NA
Anil Jha	IN300513	0	NA	NA	NA	NA
Amit Mundra HUF	12030300	0	NA	NA	NA	NA
DBR Credit Capital Advisors Private Limited	01249800	0	NA	NA	NA	NA
Aruna Nitin Sampat	IN304158	67,000	27-08-2024	28-02-2025	NA	NA
Abdul Razzaq Shaikh	IN303116	0	NA	NA	NA	NA
Mitul Mehta	12033200	0	NA	NA	NA	NA
Mohit Poddar	12044700	0	NA	NA	NA	NA
Rabi Bastia	IN301549	0	NA	NA	NA	NA
Meena Jain	12066900	0	NA	NA	NA	NA
Yash Mehta	IN304295	0	NA	NA	NA	NA
Harsh Kejriwal	12066900	0	NA	NA	NA	NA
Ram Krishna Taparia	12065900	0	NA	NA	NA	NA
Anupam Agarwal	12023000	0	NA	NA	NA	NA

(\*) client id/ folio no in case allottee hold the securities in physical form

- d) None of the proposed allottees belong to promoter(s) or the promoter group.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that the Articles of Association of the Company does not provide for the pricing of preferential issue.

- g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2024-25 is more than 5% of the post issue fully diluted share capital of the issuer.
- h) The Company has obtained valuation report dated 27<sup>th</sup> August 2024 from Mr. Nitish Chaturvedi, Independent Registered Valuer (IBBI/RV/03/2020/12916) and considered the same for determining the issue price in terms of Regulation 166A of the ICDR Regulations.
- i) The shares are frequently traded and trading volume of Equity shares of the Company was higher on National Stock Exchange of India Limited (NSE) during the preceeding 90 trading days prior to the relevant date for computation of issue price. Therefore, trading volume of the Equity Shares on the NSE has been considered to determine the issue price.

**For VPP & Associates**  
**Practicing Company Secretaries**

**Pooja Jain**  
FCS 8160; CP 9136  
Peer Review: 701/2020  
UDIN: F008160F001056416

Date: 27<sup>th</sup> August 2024  
Place: Mumbai